



Streamlining Affordable Housing Act

To Lower Housing Costs and Build Homes Faster

Congresswoman Norma Torres (CA-35)



Families need affordable housing, but complicated funding processes can drive up costs and delay construction. In California, each additional public funding source adds four months to construction timelines and more than \$20,000 in costs per unit.

The **Streamlining Affordable Housing Act** would help states consolidate fragmented funding programs and create one-stop shops where developers can apply for funding through a single, universal application, reducing red tape and making it easier to build affordable housing for working families.

What the Bill Does:

Authorizes \$90 million annually from FY 2027 to 2029 for grants administered by the U.S. Department of Housing and Urban Development (HUD) to help states consolidate housing agencies and create a one-stop shop for affordable housing financing. States must opt in to receive funding.

Participating States Must Use Funds To:



Consolidate state housing functions and agencies to simplify the administration of housing programs.



Create a one-stop shop and make it easier for builders to apply for funding through a single, universal application process.

The bill rewards States that undertake or complete both consolidation and application streamlining with more flexibility in how they use their grant funds, including improving permitting and zoning, hiring more staff, modernizing technology systems; and better administering Low Income Housing Tax Credits. It also requires HUD to report to Congress on the program, best practices, and recommendations.

"Too many affordable housing projects get stuck in a maze of applications and bureaucracy before construction can even begin," **said Rep. Norma Torres.** "I've heard from developers who had to piece together 19 sources of financing just to get one project off the ground. Every delay adds costs while families keep waiting. My bill would give states the resources to bring their financing programs together, create one application process, and get more affordable homes built so families can benefit."